



For Fidelity participants choosing TIAA

How your current Fidelity account balance will transfer to the new TIAA investment options

If you do not choose to keep your balance at Fidelity, on or about February 7, 2020, your current account balance (except for balances invested in a brokerage account and balances invested in deselected funds indicated as Commonwealth ORP Other Funds on your quarterly statement) is scheduled to be transferred to your new TIAA account as shown in the chart below.

Please note: If you want to make changes to your Fidelity investment options before the transfer, you must do so before 4 p.m. (ET) on January 31, 2020.

Current option	Asset class	Expense ratio ¹ %		Replacement option	Asset class	Expense ratio ¹ %
Fidelity Freedom Income Fund K	Asset Allocation	0.42	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Fidelity Freedom 2005 Fund K	Asset Allocation	0.42	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Fidelity Freedom 2010 Fund K	Asset Allocation	0.46	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Fidelity Freedom 2015 Fund K	Asset Allocation	0.49	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Fidelity Freedom 2020 Fund K	Asset Allocation	0.53	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Fidelity Freedom 2025 Fund K	Asset Allocation	0.56	▶	BlackRock LifePath Index 2025 Fund O	Asset Allocation	0.08
Fidelity Freedom 2030 Fund K	Asset Allocation	0.60	▶	BlackRock LifePath Index 2030 Fund O	Asset Allocation	0.08
Fidelity Freedom 2035 Fund K	Asset Allocation	0.63	▶	BlackRock LifePath Index 2035 Fund O	Asset Allocation	0.08
Fidelity Freedom 2040 Fund K	Asset Allocation	0.65	▶	BlackRock LifePath Index 2040 Fund O	Asset Allocation	0.08
Fidelity Freedom 2045 Fund K	Asset Allocation	0.65	▶	BlackRock LifePath Index 2045 Fund O	Asset Allocation	0.08
Fidelity Freedom 2050 Fund K	Asset Allocation	0.65	▶	BlackRock LifePath Index 2050 Fund O	Asset Allocation	0.08
Fidelity Freedom 2055 Fund K	Asset Allocation	0.65	▶	BlackRock LifePath Index 2055 Fund O	Asset Allocation	0.08
Fidelity Freedom 2060 Fund K	Asset Allocation	0.65	▶	BlackRock LifePath Index 2060 Fund O	Asset Allocation	0.08
Fidelity Government Money Market Fund	Money Market/ Cash Equivalent	0.42	▶	BlackRock Short-Term Investment Fund W	Money Market/ Cash Equivalent	0.08
Fidelity U.S. Bond Index Fund	Core U.S. Bonds	0.03	▶	BlackRock U.S. Debt Index Fund M	Core U.S. Bonds	0.03
Fidelity Inflation-Protected Bond Index Fund	U.S. Treasury Inflation- Protected Securities	0.05	▶	BlackRock U.S. Treasury Inflation-Protected Securities Fund M	U.S. Treasury Inflation- Protected Securities	0.03
Fidelity High Income Fund	High-Yield Bonds	0.70	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08

Current option	Asset class	Expense ratio ¹ %		Replacement option	Asset class	Expense ratio ¹ %
Fidelity Dividend Growth Fund K	U.S. Large-Cap Stocks	0.40	▶	BlackRock Equity Index Fund J	U.S. Large-Cap Stocks	0.01
Fidelity Extended Market Index Fund	U.S. Small/Mid-Cap Stocks	0.05	▶	BlackRock Russell 2500 Index Fund M	U.S. Small/Mid-Cap Stocks	0.04
Fidelity Low-Priced Stock Fund K	U.S. Small/Mid-Cap Stocks	0.53	▶	BlackRock Russell 2500 Index Fund M	U.S. Small/Mid-Cap Stocks	0.04
Fidelity Diversified International Fund K	International Stocks	0.69	▶	BlackRock MSCI ACWI ex-U.S. IMI Index Fund M	International Stocks	0.11
Fidelity Worldwide Fund	Global Stocks	0.94	▶	BlackRock MSCI ACWI IMI Index Non-Lendable Fund M	Global Stocks	0.05
Fidelity Real Estate Investment Portfolio	Real Estate	0.76	▶	BlackRock LifePath Index Retirement Fund O	Asset Allocation	0.08
Stable Value Fund ²	Stable Value	0.26	▶	BlackRock Short-Term Investment Fund W	Money Market / Cash Equivalent	0.08

¹ Expense ratio as of June 30, 2019. Expense ratios can change from time to time. For more information, visit orphe.varetire.org and select *Performance & Fees under Investments*.

² To help ensure a smooth transfer of account balances from Fidelity, the competing investment option transfer restriction will not be enforced upon impacted Fidelity participants as part of the ORPHE transition. Once the transition is completed in February 2020, the competing investment option transfer restriction will be enforced.

Please note: Account balances in any investment option not listed above, including the self-directed brokerage account with Fidelity and balances invested in deselected funds, will not automatically transfer to TIAA. These assets will remain invested at Fidelity unless they are moved into a transferring fund as indicated in the table above, prior to the beginning of the blackout period. Or, you may choose to direct a plan-to-plan transfer to move the funds at a later date.



This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

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You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/vrs for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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