



Transfer chart for TIAA participants

If you are an active TIAA participant and continue with TIAA, the chart below shows how VRS will direct your future contributions to the updated investment options under the TIAA Retirement Choice (RC) contract.

In addition, VRS will transfer any existing fund balance(s) under the TIAA Retirement Choice (RC) contract according to the chart below, unless you choose to transfer your balance to DCP.

Note: The TIAA Traditional Annuity and the TIAA Real Estate Account will continue as investment options under the updated TIAA Retirement Choice (RC) contract investment lineup. Therefore, these two funds are not included in the chart below since no changes are being made to these funds. Also, the current TIAA investment lineup does not have a small-/mid-cap stock fund, so no assets or ongoing contributions will be directed to the new BlackRock Russell 2500 Index Fund M from existing fund balances.

You can change your investment options once the new investment lineup takes effect on or about January 3, 2020.

Current option	Asset class	Expense ratio ¹ %		Replacement option	Asset class	Expense ratio ¹ %
American Funds EuroPacific Growth Fund R6	International Stocks	0.49	▶	BlackRock MSCI ACWI ex-U.S. IMI Index Fund M	International Stocks	0.11
CREF Bond Market Account R3	Core U.S. Bonds	0.27	▶	BlackRock U.S. Debt Index Fund M	Core U.S. Bonds	0.03
CREF Equity Index Account R3	U.S. Large-Cap Stocks	0.22	▶	BlackRock Equity Index Fund J	U.S. Large Cap Stocks	0.01
CREF Global Equities Account R3	Global Stocks	0.27	▶	BlackRock MSCI ACWI IMI Index Non-Lendable Fund M	Global Stocks	0.05
CREF Inflation-Linked Bond Account R3	U.S. Treasury Inflation-Protected Securities	0.22	▶	BlackRock U.S. Treasury Inflation-Protected Securities Fund M	U.S. Treasury Inflation-Protected Securities	0.03
CREF Money Market Account R3	Money Market/ Cash Equivalent	0.23	▶	BlackRock Short-Term Investment Fund W	Money Market/ Cash Equivalent	0.08
CREF Stock Account R3	Global Stocks	0.30	▶	BlackRock MSCI ACWI IMI Index Non-Lendable Fund M	Global Stocks	0.05
DFA International Small Company Portfolio I	International Stocks	0.53	▶	BlackRock MSCI ACWI ex-U.S. IMI Index Fund M	International Stocks	0.11
Vanguard Balanced Index Fund I	Balanced (Stocks and Bonds)	0.06	▶	Age-appropriate BlackRock LifePath Index Funds O	Asset Allocation	0.08

¹ Expense ratio as of June 30, 2019. Expense ratios can change from time to time. For more information, visit orphe.varetire.org and select *Performance & Fees* under *Investments*.



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You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/vrs for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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